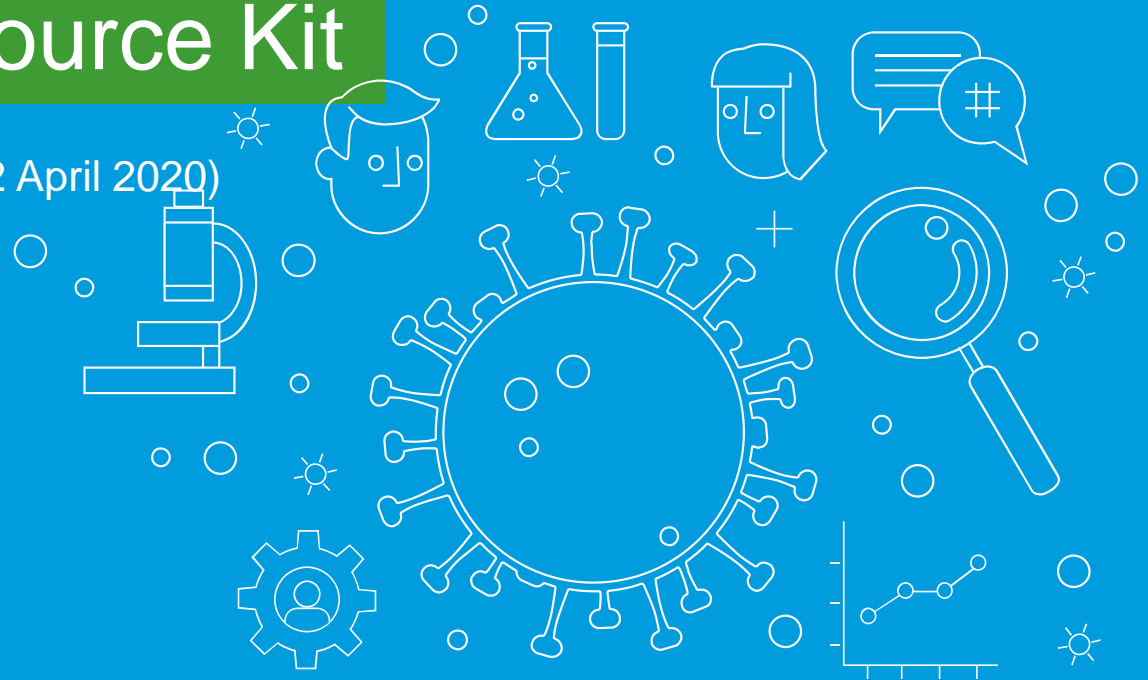


RSM Business Resilience

COVID-19 Resource Kit

17 April 2020 (updated as of 22 April 2020)



Information is correct at time of publishing

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Dear valued clients and friends

We understand this is a trying period for many of us.

RSM is committed and ready to support you.

For a start, we have prepared this resource kit to help you:

- Understand your exposure to COVID-19 and brace your business to survive and be more resilient going forward
- Navigate the slew of government assistance for businesses

You can also visit our online COVID-19 Resource Centre at

<https://www.rsm.global/singapore/covid-19-outbreak> for timely updates from our business leaders.

RSM stands steadfast to ride this turbulent time with you. Please feel free to reach out to us anytime.

Stay healthy, stay safe!

COVID-19 Survival DIY Toolkit

1. The toolkit is a self assessment to let you understand the current constraints, gaps and weaknesses in your business; and the government schemes available to help businesses tide over this period.
2. The strategies involve: (1) Conserving Cash (2) Reducing Costs (3) Accessing Credit and (4) Building Confidence

Conserve Cash and Reduce Costs

- Use the RSM COVID-19 Survival DIY Toolkit to do a self assessment on how to conserve cash, reduce costs, and tap government cash grants and support schemes
- Review projected cash flow analysis to improve cash flow position

Access Credit Facilities

- Review headroom in existing banking facilities
- Talk to your RM to increase facilities lines using the Govt. Financing Scheme
- Bring in advisory professionals to help restructure existing payment obligations with your lenders

Build Confidence

- Analyse your critical customers and suppliers who will survive COVID-19, and secure their continual support and future business
- Rejuvenate core team to fight COVID-19 together
- Plan and carry out activities to stay **POSITIVE** and **MINDFUL**

COVID-19 Resource Kit

Below is a summary of key resources and information:

No.	Topics	Brief Description	Reference
(1) RSM's Assistance			
i	Focus on 4Cs – Conserve Cash and Reduce Costs, Access Credit and Build Confidence	The RSM COVID-19 Survival DIY Toolkit provides financial guides to help you plan your cash flow and access to government cash support schemes and grants.	COVID-19 Resource Kit – RSM Business Resilience – COVID-19 Survival DIY Toolkit
ii	RSM - Business Resilience Advisory Programme	A programme to help businesses to use the 5Rs to stay resilient during this COVID-19 crisis, and come out stronger and fitter.	COVID-19 Resource Kit – Business Resilience Advisory Programme
(2) Singapore Budgets (Resilience and Solidarity Budgets)/Government Grants			
i	Resilience Budget	RSM's summary of the budgets and key government support measures focusing on Cash, Cost and Credits.	COVID-19 Resource Kit – Resilience Budget
ii	COVID-19 Support Measures FAQs		COVID-19 Resource Kit – COVID-19 Government Support Packages
iii	Solidarity Budget		COVID-19 Resource Kit – Solidarity Budget – Solidarity Budget Video
iv	Temporary Relief Measures	RSM's summary of the Temporary Relief Measures and what they mean to businesses.	COVID-19 Resource Kit – COVID-19 (Temporary Measure) Act
V	Continuing Support Measures	RSM's summary of the continuing support measures on top of the measures announced in the Solidarity Budget	COVID-19 Resource Kit – Continuing Support Measures During COVID-19 Crisis
(3) Managing Excessive Manpower (MOM Advisories)			
i	Focus on saving jobs and how to redeploy excess manpower. If all else fails, how to conduct responsible retrenchment exercise	A summary of key Tripartite Guidelines and Advisories issued by MOM.	COVID-19 Resource Kit – MOM Advisories on Managing Excess Manpower

COVID-19 Resource Kit

No.	Topics	Brief Description	Reference
(4) ESG Grants for Capabilities			
i	ESG Grants	The website provides various information on all the grants available and non-financial assistance to start ups, local and foreign companies, and individuals.	www.enterprisesg.gov.sg/non-financial-assistance/for-singapore-companies
(5) Singapore Banks' Assistance			
i	COVID-19 Singapore Banks' Assistance	RSM's summary of the key support measures provided by three local business banks.	https://www.rsm.global/singapore/sites/default/files/media/COVID19/covid-19_bank_assistance_for_smes_final.pdf
(6) Other Resources on COVID			
i	MOM SCCC Webinar	Measures to Manage Business Disruptions and Excess Manpower During COVID-19	Government Stimulus Package Manpower - a SCCC Webinar
ii	SkillsFuture for Businesses	Initiatives under the Next Bound of SkillsFuture & the Resilience Budget	https://www.skillsfuture.sg/nextbound
lii	ISCA's COVID-19 Navigator	A guide for Chartered Accountants - provides a summary of the grants and assistance available for employees and businesses during the COVID-19 period	https://isca.org.sg/media/2824463/isca-covid19-navigator-7april20.pdf
iv	Government contacts for COVID-19 support measures	A list of Government contact information for COVID-19 related support measures.	www.RSMSingapore.sg/resources/Contact-Information-for-COVID-19-related-support-measures_Annex-C.pdf

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